**Conference conclusion and recommendations**

The conclusions and recommendations from the regional conference on “***The role of Parliaments in Promoting investments and competitiveness in the Western Balkans”*** are grouped in 3 main areas.

1. **The role of parliaments**
2. **Recommendations from the Network**
3. **Capacity of parliaments to conduct oversight of policies on state aid, competitiveness and attracting investments.**
4. **Parliaments have three key roles in promoting investments and competitiveness in the Western Balkans:**
5. Establishing legislative solutions for promoting and attracting investments and improving competitivness
6. Monitoring the implementation of policies for promoting and attracting investments and improving competitiveness
7. Providing a budget for activities for attracting investments and improving competitiveness
8. **Recommendations from the Network of Parliamentary Committees**

* 1. The Network recognizes the importance of policies for attracting investments and the role of parliaments in promoting investments and competitiveness in the Western Balkans.
  2. Parliaments are encouraged to engage the business community, chambers of commerce, union of employers, investors, civil society and other non-state actors in the oversight of policies for state aid, competitiveness and FDI.
  3. The Network encourages parliaments to engage in discussions on the development of regional economic development strategies and developed by relevant regional institutions and initiatives.
  4. The Network encourages the development of cost benefit analysis of legislation in the Western Balkans region that deals with overall improvement of the business environment.
  5. The Network recommends the development of impact analysis of policies of state aid in the Western Balkans and share it with committees that are part of the Network.

**C. Developing Parliaments oversight capabilities:**

* 1. The Network encourages parliaments to share and adopt best practice on oversight of policies of state aid and attracting FDI.
  2. The Network encourages parliaments and parliamentary committees to develop an oversight culture of regular annual oversight hearings around implementation of state aid and FDI investment policies.
  3. The Network should undertake more training and development of parliamentary staff to equip them with the knowledge and tools necessary to support MPs in the oversight of policies of state aid, investments and competitiveness.